

Business development and market ng go hand-in-hand. And when they are in sync, your professional services firm can see increases in visibility, growth, profitability, and more.

For this to happen, each team needs to understand the other and how to best support strategic relationships, and other professional contacts in target markets in order to bring in new dients.

 Market ng – Responsible for understanding the needs and wants of the target market and developing a strategic plan to establish the firm's overall messaging, benefits, capabilities, and for communicating those out to the target audience.

As you can see, both departments address the same issue—how to engage prospective and current dients—but they have dierent reasons and means for doing so.

How to Get on the Same Page

With a bet er understanding of each team's roles and how collaborat on can be beneficial, the next quest on is, in what ways can they collaborate?

Fortunately, there are plenty of opportunities for joint activities that align with dient-focused priorities. Here are a few.

 Strategy development – From the onset, business development and market ng should work together to determine the best strategy for communicating the firm's message, following up with

Why the Disconnect?

It's common for market ng and business development departments to not work together. In fact, across professional services industries, only a slight majority (54 percent) said market ng and business development act vit es were strongly coordinated. However, a lack of integrat on between the two teams can result in wasted e orts and lost opportunit es for the firm.

There are a number of reasons why this disconnect might happen. For many firms, it's just the way they've been operating for years. There aren't real processes or intentional opportunities for geting the two departments to communicate. And they might not even realize how important it is.

In other cases, business development and market ng teams might be at odds. Although both teams should be working toward that common goal, it's not always obvious from day-to-day. Business development team might press their market ng teams for more and bet er qualified leads, while market ng might expect business development t x ngC t's going on with target dients

Likewise, when market ng creates the right content that generates interest, coordinat on with business development ensures that these warm leads can get nurtured, not lost.

About the Author: Elizabeth Harr, Partner



Elizabeth is a nationally recognized expert in high-

growth marketing and leads Hinge's Technology and Consulting practices.

How Hinge Can Help:

Hinge has developed a comprehensive plan, The Visible Firm® to address these issues and more. It is the leading marketing program for delivering greater visibility, growth, and profits. This customized program will identify the most practical offline and online marketing tools your firm will need to gain new clients and reach new heights.