CONTACT: Brian Turmail (703) 459-0238; turmailb@agc.org

# CONSTRUCTION SPENDING RISES IN JANUARY AS SURGE IN MULTIFAMILY AND NONRESIDENTIAL PROJECTS OUTWEIGHS WEAKNESS IN HOMEBUILDING

Construction spending increased by 1.3 percent from December to January as gains in apartment construction and most private and public nonresidential project types outweighed a slump in single-family homebuilding, according to an analysis of new government data today by the Associated General Contractors. Association officials added that the new spending figures are consistent with reports from contractors in many parts of the country of strong demand for their services.

"The data are consistent with general contractors' reports that they were busy early in the year and expect to stay that way through 2019

#### FOR IMMEDIATE RELEASE Monday, April 1, 2019

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#### CONSTRUCTION SPENDING INCREASES 1.0 PERCENT FROM JANUARY TO FEBRUARY; INDUSTRY ADDS JOBS IN 232 OUT OF 358 METRO AREAS SINCE FEBRUARY 2018

Construction spending increased by 1.0 percent from January to February, while construction employment increased compared to February 2018 levels in 275 out of 358 metro areas, according to an analysis of new government data today by the Associated General Contractors. Association officials called on federal officials to support more career and technical education programs to prepare workers for in-demand careers like construction.

"The spending increase in February follows: an extremely strong 325 percent gain in January, which aligns with contractors' reports that they were busy early in the year and expect to stay that way through 2019," said Ken Simonson, the association's chief economist. "The major chal7fntci cT.h-yna(w)1.1 (h)ia.-0.0 TJ0 Tc 0 Tw 8.148 0 Td(up)Tj() Tj1.273 0 Td(1.15).

# FOR IMMEDIATE RELEASE F OficialsUrge Emnding Care and Tehical Education to Boot Suly

nent increased by 33,000 jobs in April and by 256,000 or 3.5 percent, over the past 12 liber of unemployed jobseekers with construction fell to a record low for April, according government data by the Associated General Contractors of America.

Association officials

said the unavailability of experienced construction workers underscores the importance of including initiatives to expand opportunities for construction careers as part of infrastructure funding legislation.

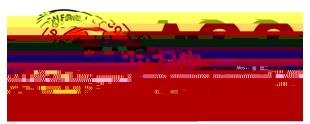
"With overall unemployment now at the lowest level in nearly 50 years, contractors are having an ever harder

CONTACT: Brian Turmail (703) 459-0238; turmailb@agc.org

FOR IMMEDIATE RELEASE Monday, June 3, 2019

# CONSTRUCTION SPENDING DIVERGES IN APRIL AS PUBLIC SECTOR INVESTMENT SURGES, PRIVATE NONRESIDENTIAL PROJECTS SLIP AND SINGLE-FAMILY HOMEBUILDING STALLS

Construction spending was unchanged from March to April, with mixed results by project type for the month and for the year to date, according to an analysis today by the Associated General Contractors of America of



FOR IMMEDIATE RELEASE Friday, July 5, 2019

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#### CONSTRUCTION JOBS INCREASE BY 21,000 IN JUNE AND 224,000 DURING THE PAST YEAR AS THE SECTOR'S UNEMPLOYMENT RATE DECREASED TO 4.0 PERCENT

Construction employment increased by 21,000 jobs in June and by 224,000, or 3.2 percent, over the past 12 months, while the number of unemployed jobseekers with construction experience fell, according to an analysis of new government data by the Associated General Contractors of America. Association officials noted that firms continue to increase pay as they work to attract new hires from an ever-tighter labor market.

"Construction firms continue to go to great lengths to recruit and retain workers during one of the tightest labor markets many of them have ever experienced," said Stephen E. Sandherr, the association's chief executive officer. "Making matters worse, relatively few school districts offer the kind of career and technical education programs that signal to students that they should explore careers in high-paying fields like construction."

Sandherr noted that the unemployment rate for jobseekers who last worked in construction declined to 4.0 percent from 4.7 percent in June 2018, and the number of such workers decreased in the last year from 466,000 to 390,000. Another government series showed that the number of job openings in construction, last reported for May, totaled 360,000, the highest May total in the 19-year history of that series.

He added that most of the construction job growth during the past month and year came from the non-residential construction sector. Non-residential contractors added 14,900 jobs in June and 146,700 jobs during the past year. Meanwhile, residential contractors added 6,000 jobs this past month and 78,000 jobs between June 2018 and June 2019.

In addition, average hourly earnings in construction—a measure of all wages and salaries—increasnote they have increased construction. Federal officials

funding for career and technica with construction skills to legal

bricklayers and other craft construction professionals" said Sandherr. "As a result of these imbalances, too many young adults are struggling to pay off college debts while too many constructi struggling to fill job positions that pay well and don't require costly degrees."

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FOR IMMEDIATE RELEASE Thursday, August 1, 2019

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CONSTRUCTION SPENDING DETERIORATES IN JUNE BUT MULTIFAMILY AND NONRESIDENTIAL CATEGORIES INCREASE IN FIRST HALF OF 2019, OFFSETTING SINGLE-FAMILY WEAKNESS

Constructionspendingdeclined in June from May 2019 and June 2018 levels

FOR IMMEDIATE RELEASE Monday, September 32019

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CONSTRUCTION SPENDING EDGES HIGHER IN JULY BUT DECREASES YEAR- TO-DETE A 0 Tc 0 T-RUCTINA

\_\_\_\_ they released showed contractors remain eager to hire employees but are having difficulfinding qualified craft workers

"Overall spending totals have been fluctuating for more than two years, with divergent patterns for residential, priv nonresidential and public construction," said Ken Simonson, the association's chief econ this tight year todate construction spending in the first seven months of 2019 combined was less than in the same period last most nonresidential and multifamily contractors remain busy and optimistic about future work."

Construction spending totaled \$1.269 ion at a seasonally adjusted annual rate by, again of less than 0 percent from the Junerate and a decrease of 2 percent from the July 2018 rate, according to estimates the U.S. Census Bureau released toda year-to-date spending decline by 2.1 percent from the January 2018 total.

Public construction pending increased 0.4 percent for the month and spercent year to-date. Among the four largest public categories, pending in the first seven months 2019 jumped 2.0 percent compared to the same period in 2018 for

FOR IMMEDIATE RELEASE Tuesday, October 1, 2019

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CONSTRUCTION SPENDING INCHES HIGHER IN AUGUST BUT DECLINES YEAR-TO-DATE AS INCREASE IN PUBLIC CONSTRUCTION CONTRASTS WITH MIXED PRIVATE RESULTS Association Survey Find Projects Take Longer than Anticipated Constructors Cope with Confined Conficials Urge Increase Investment Career and Technical Education, Greater Immigration for Workers



FOR IMMEDIATE RELEASE Friday, November 1, 2019

**CONTACT: Brian Turmail** (703) 4590238; turmailb@agc.org

CONSTRUCTION EMPLOYMENT RI SES IN OCTOBER BUT SPENDING DROPSIN LATEST 12 MONTHS AS GAINS IN HOMEBUILDING AND PUBLIC OUTLAY SOFFSET PRIVATE NONRESIDENTIAL D IP

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power construction (cotation is line largest climbed 5.5 percent year ed 15.2 percent. Manufacturing construction

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FOR IMMEDIATE RELEASE Monday, December 22019

CONTACT: Brian Turmail (703) 4590238; turmailb@agc.org

CONSTRUCTION SPENDING DECLINES 0.8 PERCENT IN OCTOBER AS DECREASE IN PUBLIC AND PRIVATE NONRESIDENTIAL CONSTRUCTION OUTWEIGHS STRONG PICKUP IN HOMEBUILDING Association Urge Quick Resolution to Trade Disputes and Uncertainty that are Contributing to Slower