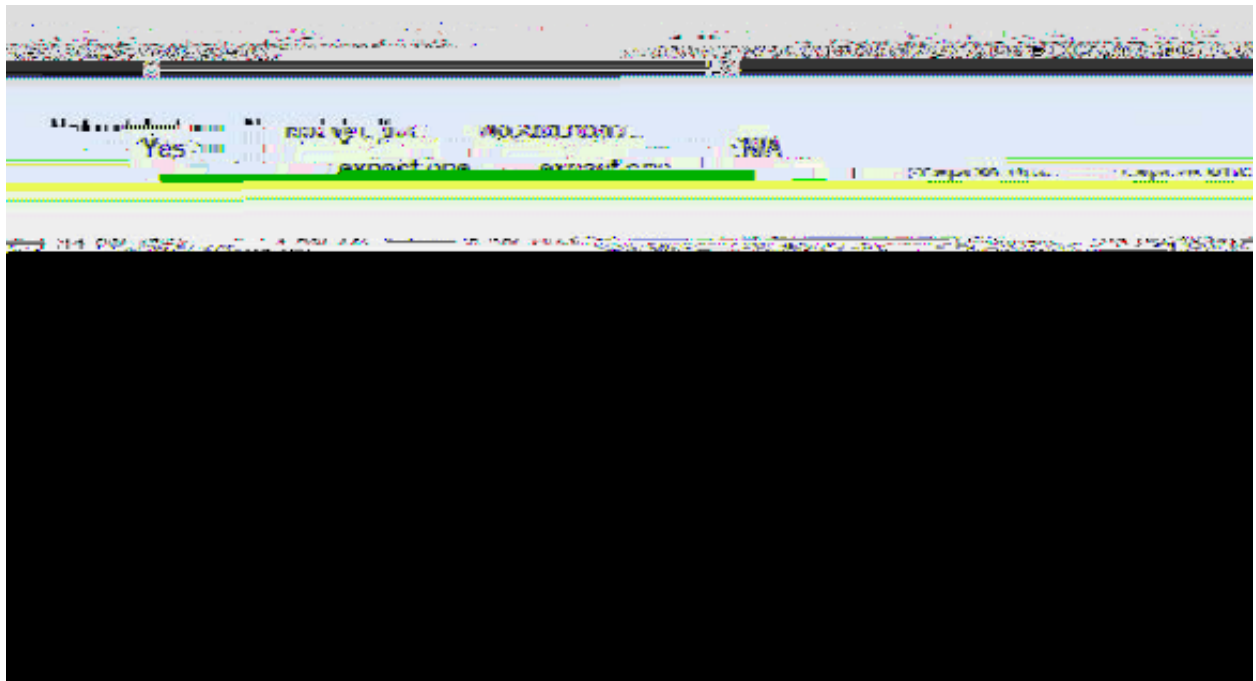


2009 Construction Employment and Business Forecast

January 8, 2009

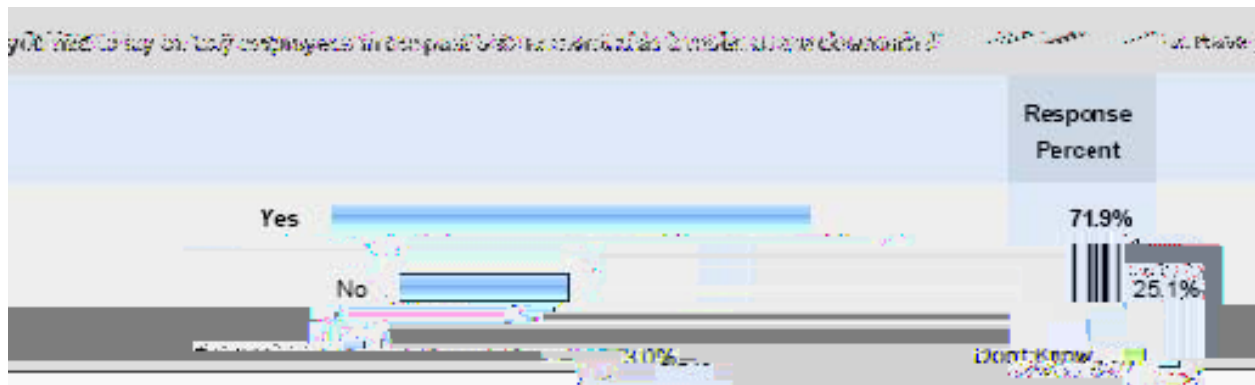


Some comments:

- 1) At this point, at the present rate of available contracts to bid on, the viability of small/midsize bridge contractors in Iowa is in question.
- 2) Drastic reduction.
- 3) Due to Triangle Grading not honoring contract and paying us for work completed we cannot continue.
- 4) Economic conditions resulted in loss of a \$4M project in 2008
- 5) Federal work in Oregon has been slow
- 6) Housing downturn shut down growth. Our cities populations are actually shrinking now.
- 7) I am in the equipment rental industry and the decline in 2008 is bad. With out some stimulus in 2009 many in our industry will have a hard time keeping the doors open.
- 8) In this State, HMA volumes have plunged by more than 43% for the DOT since 2003
- 9) It is as bad or worse than the 1982 recession and we are in IN where are suppose to have a lot of money.
- 10) It is getting worse each week
- 11) Less projects and more bidders from private sector
- 12) Many projects are being pulled
- 13) More like a stoppage than a down turn. At least in private

ers

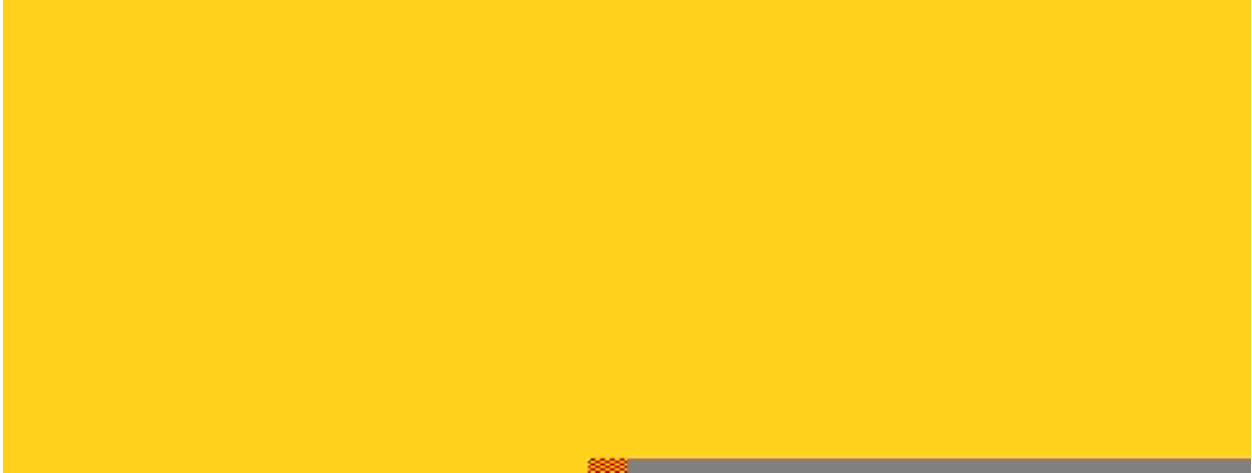
- 19) Our DOT is cutting their budget 5% mid year.
- 20) Our forecasts are for Fabricated Bridge Steel projects to drop 30%
- 21) our office is deluged with laid off good workers that are seeking employment
- 22) Private commercial construction spending is way down. Projects that were in planning stages aren't happening. New York State is already making budget cuts which will slow down or cancel projects.
- 23) Private plat construction has almost completely ceased.
- 24) Public bridge construction has virtually stopped in Texas.
- 25) Residential sitework is all but gone. Much more capacity in local area than market conditions can support.
- 26) Significant decreases. (NYSDOT didn't open bids due to budget shortfall.)
- 27) The bid market has reduced drastically the last three



Average percent of workforce laid off: 35%

Average percent of workforce planned to be laid off: 30%

5. How soon after you are awarded a contract will you purchase new equipment?



6. Would more projects going out to bid impact your decision to purchase new equipment?



Average investment in capital: \$500,000

Additional Results:

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