

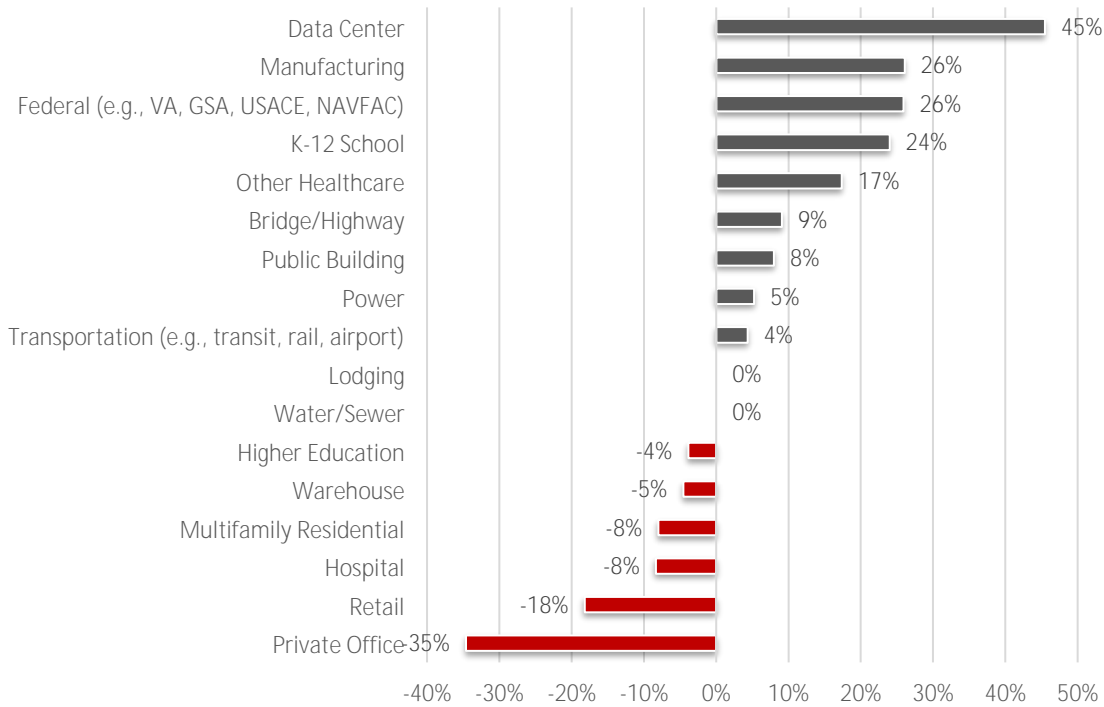


## 2025 Construction Outlook Colorado Survey Results

*Total Responses: 32. Responses varied for some questions. Percentages are based on responses to each question and may not sum to 100 due to rounding.*

- Compared to 2024, do you expect the available dollar value of projects you compete for in 2025 to be higher/lower/about the same (answer for all market areas in which your business operates)  
Responses: 32

Net % expecting 2025 value of projects to be Higher or Lower than 2024



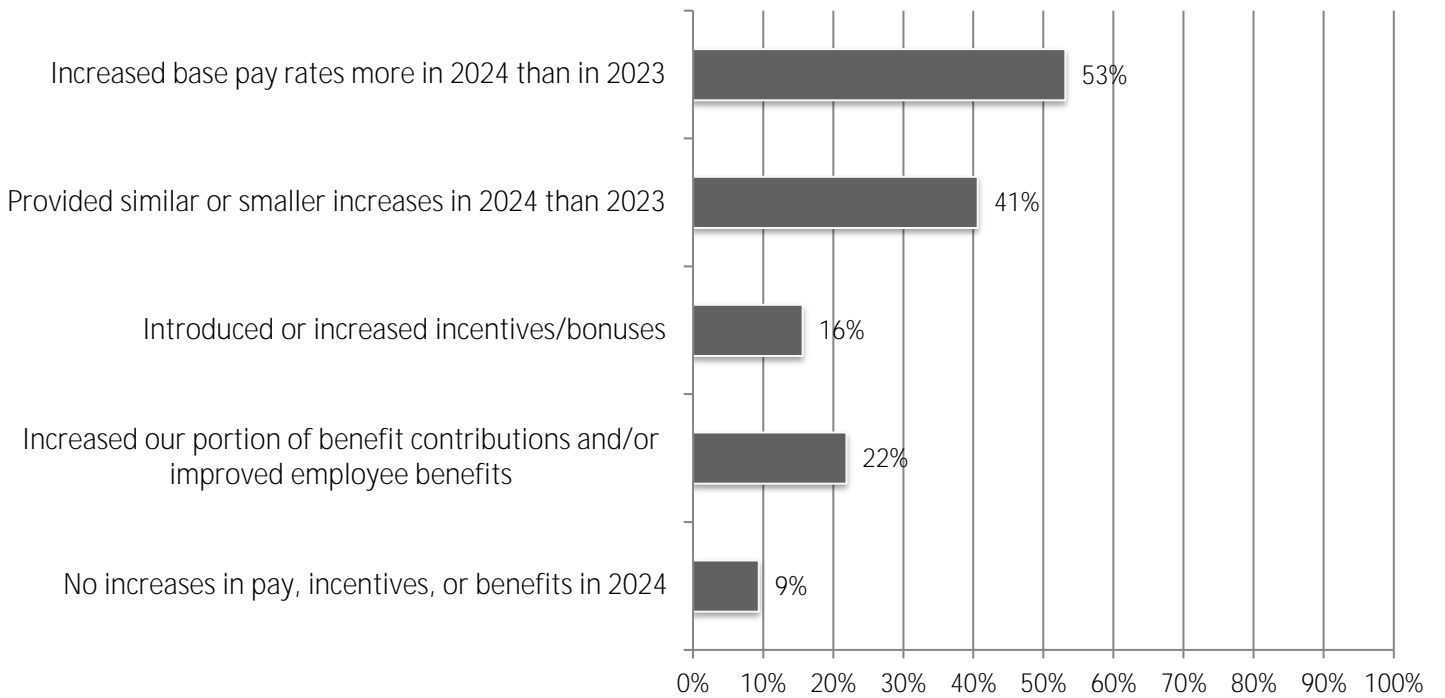
Higher	Lower	Same
64%	18%	18%
48%	22%	30%
44%	19%	37%
44%	20%	36%
35%	17%	48%
32%	23%	45%
32%	24%	44%
32%	26%	42%
30%	26%	43%
30%	30%	39%
27%	27%	45%
27%	31%	42%
32%	36%	32%
28%	36%	36%
21%	29%	50%
23%	41%	36%
12%	46%	42%

\*Net equal difference between net of Higher and Lower net equal

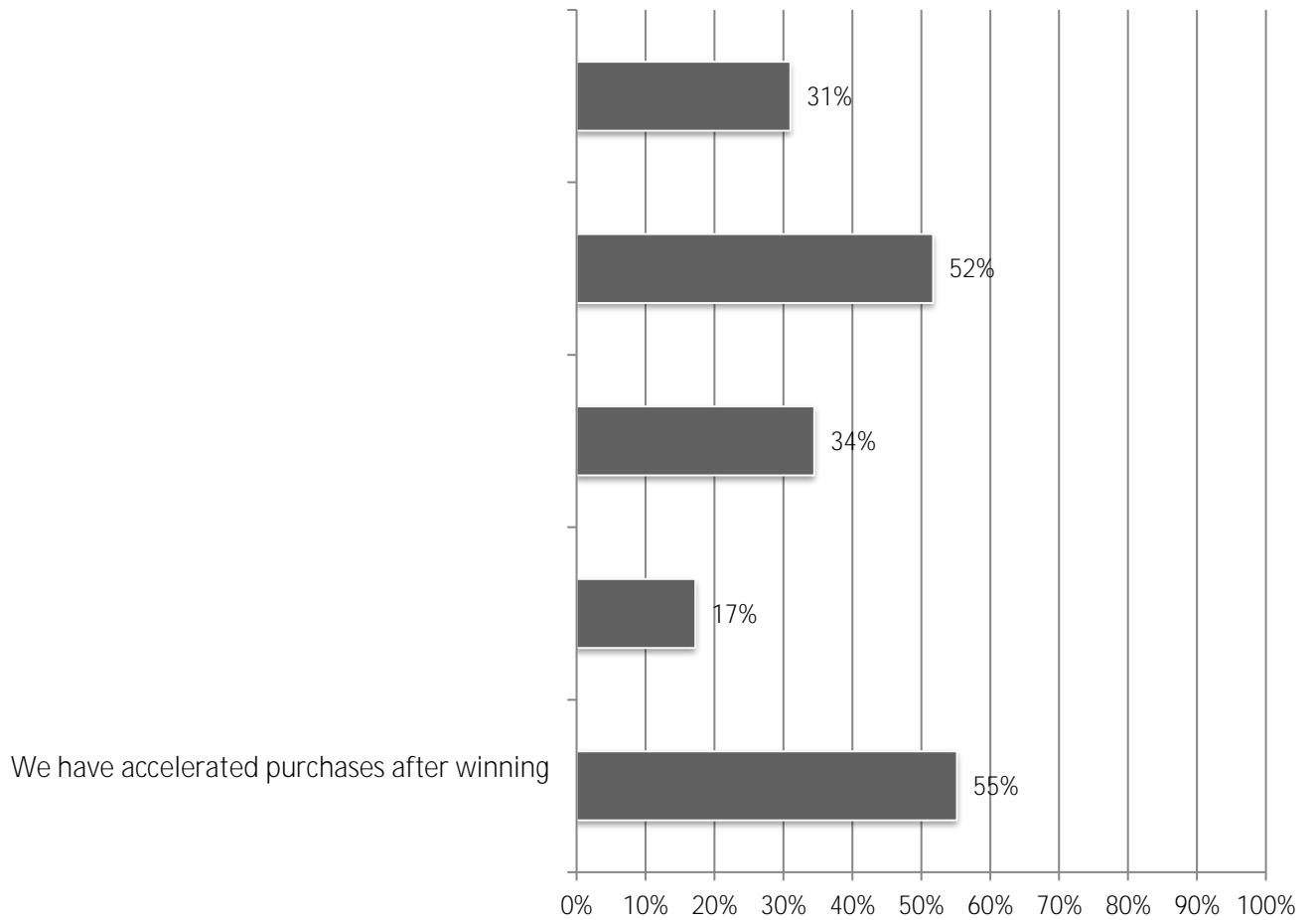
2. What percentage change do you expect in your headcount in 2025? Responses: 32

3. Describe your difficulty in filling open positions

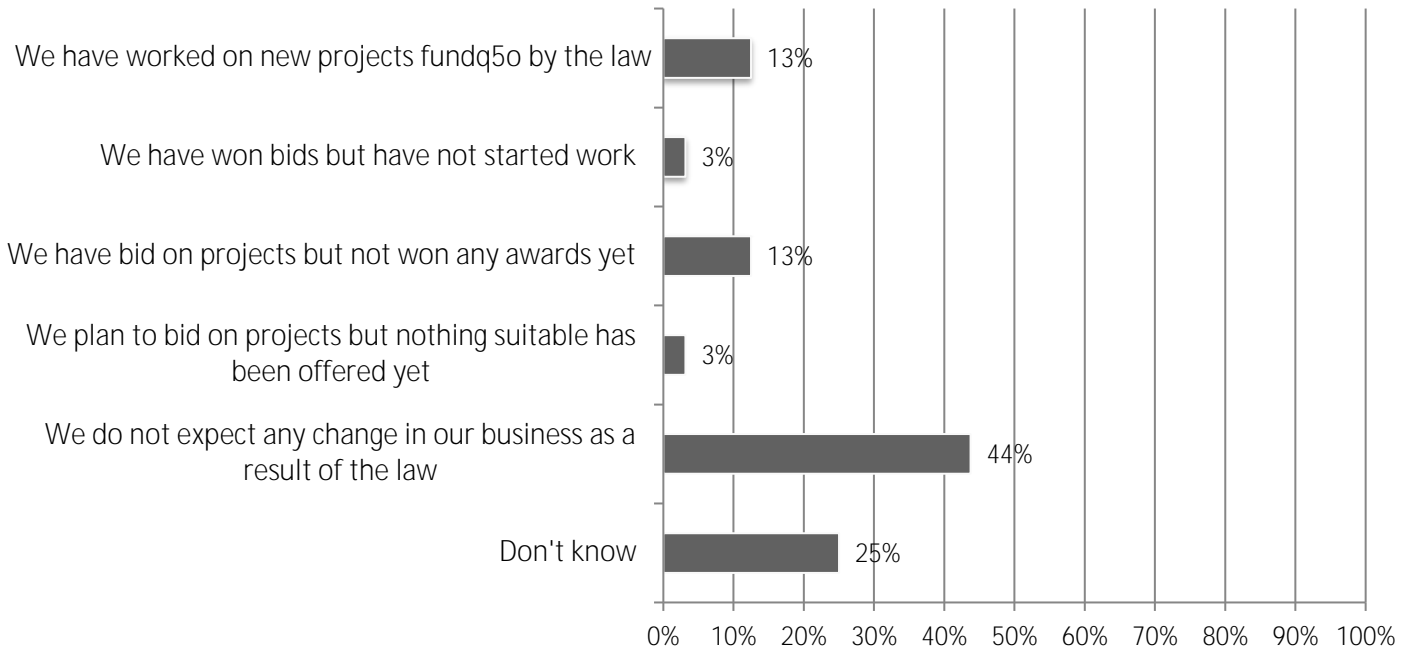
5. What changes did your firm make in pay or benefits in 2024? (mark all that apply) Responses: 32



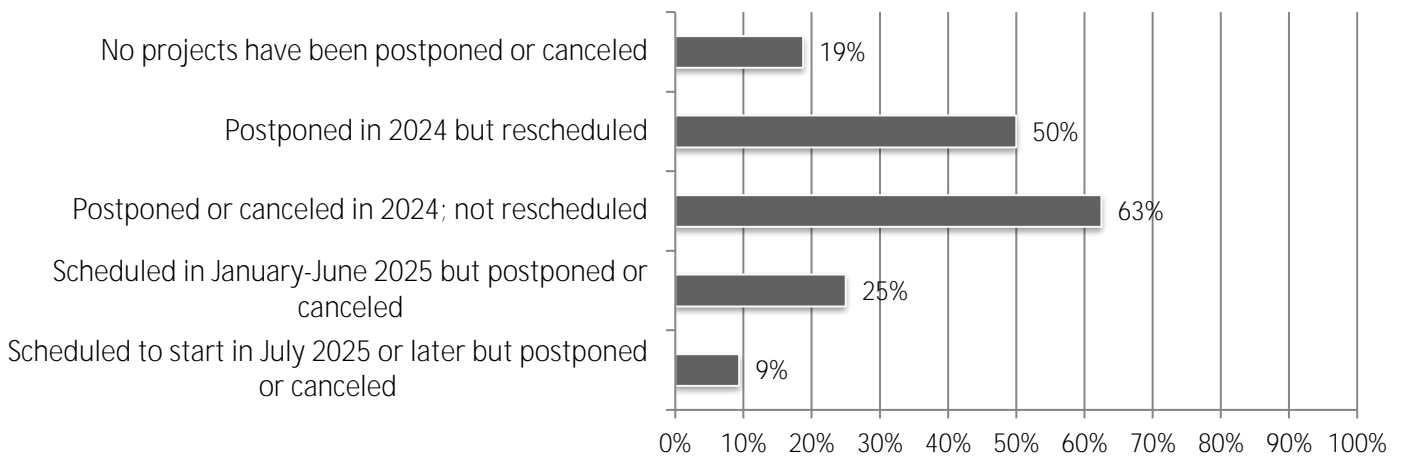
6. How has your firm responded to supply-chain issues in 2024, if any? (mark all that apply) Responses: 29



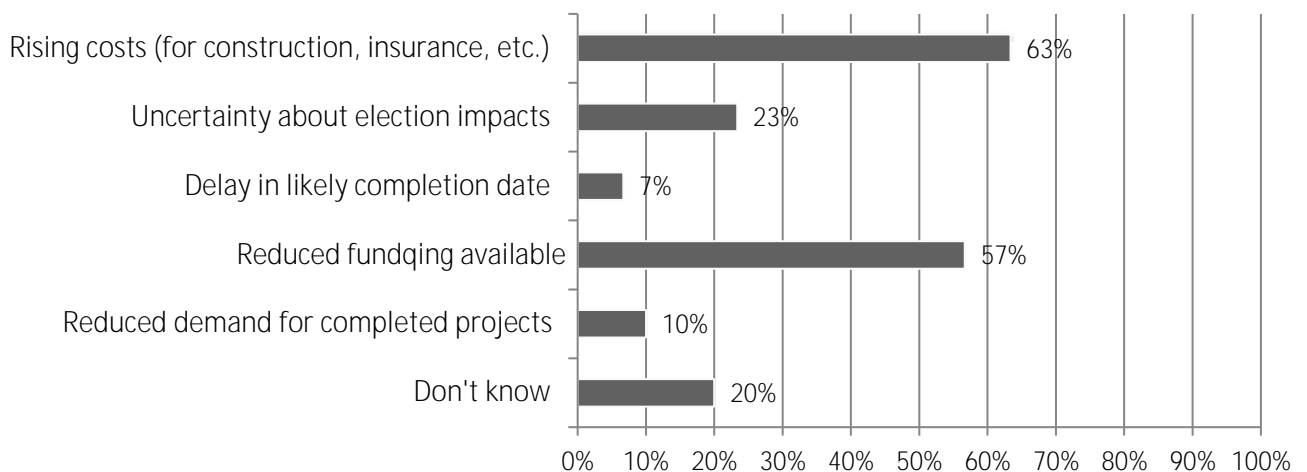
7. What difference, if any, has the Infrastructure Investment and Jobs Act (also known as the Bipartisan Infrastructure Law), made to your business? Responses: 32



8. Did an owner postpone or cancel any projects that were scheduled to start in 2024 or 2025? (mark all that apply) Responses: 32

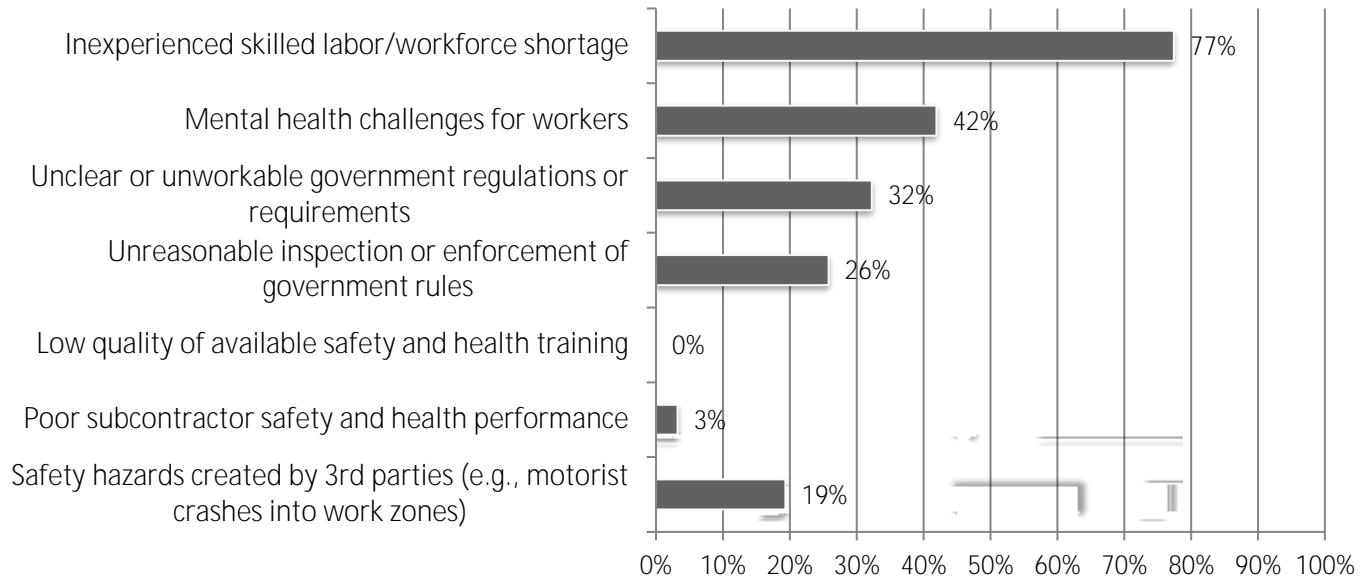


9. If projects were postponed or canceled, what was the main reason? (mark all that apply) Responses: 30





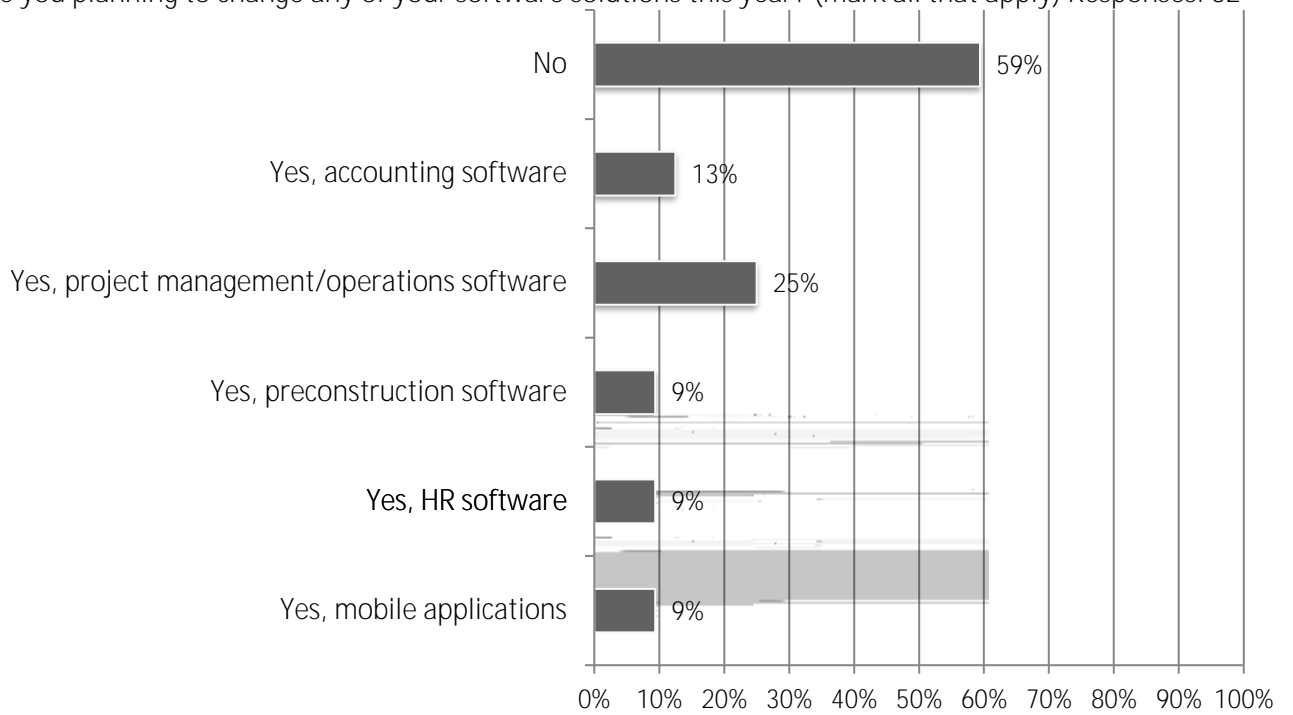
11. What challenges, if any, do you see regarding the safety and health of your firm's workers? (mark all that apply) Responses: 31



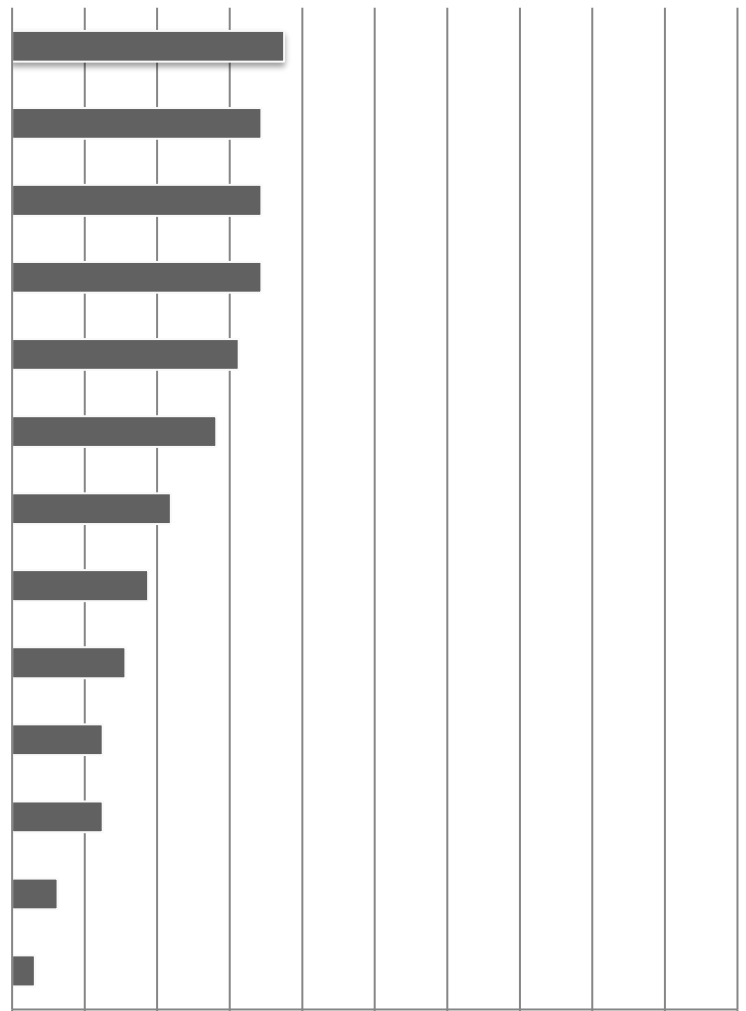
12. Compared to 2024, will your firm's 2025 investment in the following technologies change? (mark all that apply) Responses: 32

Technology	Decrease	Stay the Same	Increase
Estimating software	44%	0%	56%
Artificial intelligence	43%	0%	57%
Accounting software	38%	0%	63%
Document management software	32%	3%	65%
Project management software	31%	0%	69%
Fleet tracking/management software	28%	0%	72%
Human resources (HR) software	28%	0%	72%
Offsite production	26%	0%	74%
Scheduling software	26%	0%	74%
Payroll software	25%	0%	75%
Tool/asset management/tracking	23%	0%	77%
Building Information Modeling (BIM)	19%	0%	81%
Subcontractor bid management/ITB software	19%	0%	81%
Project collaboration software	17%	0%	83%
Client relationship management (CRM) software	16%	3%	81%
Prequalification software	13%	0%	87%
Service management software	13%	0%	87%
Autonomous equipment or vehicles	7%	0%	93%
Drones	6%	0%	94%
3-D printing	3%	0%	97%
Robotics	0%	0%	100%

13. Are you planning to change any of your software solutions this year? (mark all that apply) Responses: 32



14. What are your biggest IT challenges (mark all that apply)? Responses: 32



15. How does your company plan to use mobile software technology? (mark all that apply) Responses: 31

