



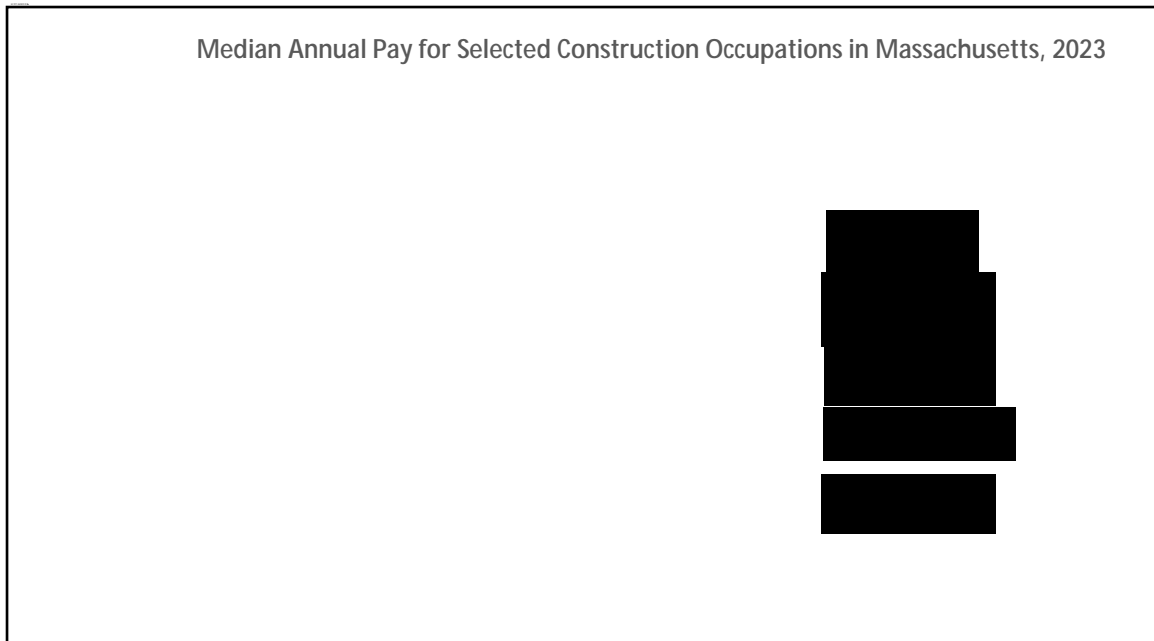
# The Economic Impact of Construction in the United States and Massachusetts

## Economic Impact of Construction:

- In Massachusetts, construction contributed \$31 billion (4.0%) of the state's GDP of \$776 billion.
- There were 943,000 construction employees in August 2024, an increase of 228,000 from August 2023 and an increase of 8.7% from February 2020, the peak pre-pandemic month.
  - Construction employment in Massachusetts in August 2024 totaled 179,400 an increase of 6,600 (4%) from August 2023 and an increase of 13,100 or 8% from February 2020.

## Construction Industry Pay:

- Construction jobs pay well. In Massachusetts, 5 out of the 5 most numerous construction occupations had median annual pay exceeding the median for all employees in 2023. (Half of workers earn more than the median; half earn less.)



In thousands