



- x In Michigan, construction contributed \$29 billion (4.2%) of the state's GDP of \$703 billion.
- x There were 943,000 construction establishments in the U.S. in the quarter of 2024 including 26,500 in Michigan. (An establishment is a fixed business location; about 99% of construction firms have only one establishment.)

**Construction Spending:**

- x Nonresidential spending in the U.S. totaled \$1.1 trillion in 2023 (\$706 billion private, \$40 billion public).
- x Residential construction spending in the U.S. totaled \$887 billion (\$400 billion single family, \$13 billion multifamily, \$331 billion improvements, \$1 billion public).
- x Private nonresidential spending in Michigan totaled \$12 billion in 2023. State and local spending totaled \$10 billion. (Totals are not available for residential, railroad, power, communication, or federal construction)

**Construction Employment (Seasonally Adjusted):**

- x Construction (residential + nonresidential) employed 3.6 billion workers in August 2024, an increase of 28,000 (2.8%) from August 2023 and an increase of 7% from February 2020, the peak pandemic month.
- x Construction employment in Michigan in August 2024 totaled 205,100 an increase of 15,100 (8%) from August 2023 and an increase of 27,300 or 15% from February 2020

**Construction Industry Pay:**

- x Construction jobs pay well. Michigan, 5 out of the 5 most numerous construction occupations had median annual pay exceeding the median for all employees in 2023. (Half of workers earn more than the median; half earn less.)

