



Not all construction costs are cooling!



producer price indexes, 1 - & 12-mo. change (not seasonally adjusted)

May 2023 change from:
Apr 2023 May 2022
(1 month) (12 months)

Ready-mix concrete		1.1%	12.9%
Insulation materials		0.0%	8.1%
Steel mill products		5.2%	-18.9%
Construction machinery and equipment		0.1%	9.1%
<u>Subcontractor price indexes, nonresidential building work</u>			
Roofing contractors		0.0%	18.5%
Electrical contractors		0.1%	11.2%
Plumbing contractors		0.9%	10.0%
Concrete contractors		-0.2%	3.6%

