

- x In Rhode Island, construction contributed \$1 billion (4.0%) of the state's GDP of \$25 billion.
- x There were 943,000 construction establishments in the U.S. in the quarter of 2024 including 4,100 in Rhode Island (An establishment is a fixed business location; about 99% of construction firms have only one establishment.)

Construction Spending:

- x Nonresidential spending in the U.S. totaled \$1.1 trillion in 2023 (\$700 billion private, \$400 billion public).
- x Residential construction spending in the U.S. totaled \$387 billion (\$300 billion single family, \$15 billion multifamily, \$31 billion improvements, \$1 billion public).
- x Private nonresidential spending in Rhode Island totaled \$945 million in 2023. State and local spending totaled \$978 million. (Totals are not available for residential, railroad, power, communication, or federal construction.)

Construction Employment (Seasonally Adjusted):

- x Construction (residential + nonresidential) employed 3.6 million workers in August 2024, an increase of 28,000 (2.8%) from August 2023 and an increase of 7% from February 2020, the peak pre-pandemic month.
- x Construction employment in Rhode Island in August 2024 totaled 21,300 a decrease of 300 (-1%) from August 2023 and an increase of 900 or 4% from February 2020

Construction Industry Pay:

- x Construction jobs pay well. Rhode Island, 5 out of the 5 most numerous construction occupations had median annual pay exceeding the median for all employees in 2023. (Half of workers earn more than the median; half earn less.)

Median Annual Pay for Selected Construction Occupations in Rhode Island, 2023

4; construction contributed \$

\$ 50,970

\$ 66,240

\$ 75,580

\$ 55,140