



# The Economic Impact of Construction in the United States and Tennessee

## Economic Impact of Construction:

- U.S. gross domestic product (GDP)—the value of all goods and services produced in the country—totaled \$29 trillion at a seasonally adjusted annual rate in the 2<sup>nd</sup> Trimester of 2023. U.S. construction contributed \$3.6 billion to the total, or 1.2 percent of the total. Construction's share of the total U.S. GDP was 1.2 percent in the 2<sup>nd</sup> Trimester of 2023, down from 1.3 percent in the 2<sup>nd</sup> Trimester of 2022. Construction's share of the total U.S. GDP was 1.2 percent in the 2<sup>nd</sup> Trimester of 2023, down from 1.3 percent in the 2<sup>nd</sup> Trimester of 2022. Construction's share of the total U.S. GDP was 1.2 percent in the 2<sup>nd</sup> Trimester of 2023, down from 1.3 percent in the 2<sup>nd</sup> Trimester of 2022.

